

Lake Clarke Gardens Condominium, Inc.

Run Date: 02/28/2025

Run Time: 05:15 PM

INCOME STATEMENT

Cost center 000

Start: 07/01/2024 | End: 01/31/2025

Income

Account #	Account Name	Total
Revenues		
40100 - 000	Common Area W-Ratio Income - Cost center 000	\$249,416.33
Revenues Total:		\$249,416.33
Other Revenue		
40500 - 000	Late Fee Income - Cost center 000	\$1,511.69
40607 - 000	Miscellaneous	\$400.00
40609 - 000	Sale of Unit 9-107	(\$6,785.69)
40620 - 000	Other Income - Condo Questionnaire - Cost Center 000	\$200.00
40630 - 000	Other Income - Newsletter Advertisement - Cost Center 000	\$675.00
40660 - 000	FOB Key Income - Cost center 000	\$650.00
40700 - 000	Other Income- Legal Fee Reimburse - Cost center 000	\$8,779.26
40910 - 000	Other Income- Application Fees - Cost center 000	\$49.49
40920 - 000	Other Income- Estoppel Fees - Cost center 000	\$6,994.00
40930 - 000	Other Income- Inspection - Cost center 000	\$86.97
40940 - 000	Other Income- Docs - Cost center 000	\$75.00
40960 - 000	Other Income- Returned Check - Cost center 000	\$96.00
41010 - 000	Interest Income - Cost center 000	\$87,986.74
Other Revenue Total:		\$100,718.46
Total Income:		\$350,134.79

Expense

Account #	Account Name	Total
Administrative Expenses		
50000 - 000	Annual Condo Fees - Cost center 000	\$3,420.00
50010 - 000	Professional Fees - Cost center 000	\$54,675.14
50015 - 000	Office Expense - Cost center 000	\$2,856.74
50017 - 000	Reserve Study	\$12,000.00
50020 - 000	Bank Charges - Cost center 000	\$2,212.24
50025 - 000	Legal Fees - Cost center 000	\$119,364.85
50035 - 000	Computer Hardware - Cost center 000	\$669.00
50038 - 000	Computer Software - Cost center 000	\$5,599.81
50040 - 000	Copier - Cost center 000	\$3,479.64
50050 - 000	Office Supplies - Cost center 000	\$2,497.38
50055 - 000	Postage - Cost center 000	\$7,107.37
51000 - 000	Audit Fees/Tax Prep - Cost center 000	\$8,675.00
51120 - 000	PBC Property Taxes/Registrations - Cost center 000	\$5,853.58
Administrative Expenses Total:		\$228,410.75
Payroll Expenses		
58600 - 000	Employee Incentives/Bonus - Cost center 000	\$3,500.00
58605 - 000	401K	\$609.69
Payroll Expenses Total:		\$4,109.69

Account #	Account Name	Total
Insurance Expenses		
59800 - 000	Insurance Property/D&O/Liab. - Cost center 000	\$1,275,194.72
Insurance Expenses Total:		\$1,275,194.72
Contract Expenses		
60005 - 000	Elevator Contract - Cost center 000	\$769.43
60020 - 000	Alarm Services - Cost center 000	\$1,537.76
60022 - 000	Lake Maintenance - Cost center 000	\$3,037.38
60023 - 000	Landscape Maintenance - Cost center 000	\$66,332.00
60059 - 000	Property Management Contract	\$554,884.91
Contract Expenses Total:		\$626,561.48
Repairs & Maintenance Expenses		
66000 - 000	Building Repairs - Cost center 000	\$3,881.77
66005 - 000	Buildingl Supplies - Cost center 000	\$7,259.71
66010 - 000	Electrical Repairs & Maint - Cost center 000	\$890.29
66020 - 000	Fire Equipment Repairs & Serv - Cost center 000	\$1,827.07
66030 - 000	Plumbing - Cost center 000	\$210.00
66035 - 000	Roof - Cost center 000	\$2,025.00
66040 - 000	Miscellaneous-Building Exp - Cost center 000	\$27,723.89
66042 - 000	Bldg-Maint -Painting Walkways - Cost center 000	(\$158.82)
66050 - 000	A/C Repair & Maintenance - Cost center 000	\$794.00
66052 - 000	Security/Booting - Cost center 000	\$12,000.00
66055 - 000	Electrical Supplies - Cost center 000	\$22.33
66060 - 000	Equip Maint-Golf Carts - Cost center 000	\$3,990.76
66065 - 000	Equip Maint-Repairs/Tools - Cost center 000	\$3,132.86
66075 - 000	Janitorial Supplies - Cost center 000	\$1,087.73
66080 - 000	Paint Supplies - Cost center 000	\$390.05
66095 - 000	Vehicle & Maintenance - Cost center 000	\$113.28
Repairs & Maintenance Expenses Total:		\$65,189.92
Landscape Expenses		
71000 - 000	Landscaping - Cost center 000	\$11,298.16
72100 - 000	Tree Trimming - Cost center 000	\$24,183.59
72300 - 000	Irrigation Repair & Maint. - Cost center 000	\$5,889.33
Landscape Expenses Total:		\$41,371.08
Pool Expenses		
80500 - 000	Pool- Chemicals - Cost center 000	\$5,086.64
82050 - 000	Pool-Gen. Maint. & Repairs - Cost center 000	\$3,327.10
Pool Expenses Total:		\$8,413.74
Utilities Expense		
85000 - 000	Electric - Cost center 000	\$29,920.83
85005 - 000	Water & Sewer - Cost center 000	\$8,133.60
85050 - 000	Gas/Fuel - Cost center 000	\$609.88
86000 - 000	Propane - Cost center 000	\$435.04
86050 - 000	Trash Removal/Recycle - Cost center 000	\$5,244.30
87000 - 000	Telephone - Cost center 000	\$4,443.57
Utilities Expense Total:		\$48,787.22

Account #	Account Name	Total
Recreation Expenses		
90010 - 000	Recreation- Auditorium - Cost center 000	\$146.33
90014 - 000	Recreation-Kitchen Ventilation - Cost center 000	\$310.50
90030 - 000	Recreation- Exercise - Cost center 000	\$1,266.06
90045 - 000	Recreation- Office - Cost center 000	\$100.00
90046 - 000	Activities-Purch/Reimb Acct - Cost center 000	(\$1,571.05)
90050 - 000	Recreation- Saunas - Cost center 000	\$38.81
Recreation Expenses Total:		\$290.65
Misc Expenses		
90200 - 000	Contingency - Cost center 000	\$44,900.85
Misc Expenses Total:		\$44,900.85
Total Expenses:		\$2,343,230.10
Net Income		(\$1,993,095.31)